



Helping Women and Children Around the World

Friends of BoldeReach,

We are very please to announce the:

Around the World with BoldeReach 2007 Gala SAVE THIS DATE!

Saturday, October 6

The cause that we have chosen to support in 2007 is MICROFINANCE. Programs to provide women in the poorest communities of the world with small loans to build a microenterprise has been headline news. Muhamsd Yunus of the Grameen Bank was awarded the Nobel Peace Prize for his work in establishing the legitimacy of this business model. For more information, see: http://www.grameenfoundation.org/nobel_prize/ Or listen to Muhamsd Yunus speak about the award: http://nobelprize.org/nobel_prizes/peace/laureates/2006/yunus-lecture.html

Our beneficiaries this year are Friendship Bridge and The International Alliance of Women – Village Banks Project.



Friendship Bridge

FriendshipBridge

Friendship Bridge provides microcredit and education to help women and their families create their own solutions to poverty. Their development model is unique in that it blends the short-term economic development needs of women through access to credit and education, and the long-term goal of breaking the generational cycle of poverty by providing educational opportunities for their children. Friendship Bridge has distributed over \$7,800,000 in loans to women and more than 21,000 scholarships for their children. Friendship Bridge invests in women in rural Guatemala because we believe they are effective entrepreneurs, leaders and agents of change for themselves, their families and communities. For more information: <http://www.friendshipbridge.org/>



TIAW Village Banks Project

The International Alliance for Women (TIAW) supports Microfinance by making small loans, through its Village Banks program, to impoverished women who need working capital to start or expand a business. Because collateral is a difficult requirement for a population largely denied property rights, traditional lending sources have been unavailable to most of these women. Access to market-based loans has dramatically improved economic opportunities for women engaged in microenterprises around the world. They now have an alternative to unofficial moneylenders who charge usurious interest rates of 5 to 20 percent a day. The innovative **Village Banks Project** and other collateral-free programs consistently experience repayment rates of more than 98%, far above the average repayment rates experienced by most commercial lending institutions. TIAW's Microenterprise Development

Program is designed to address the capital and capacity constraints currently limiting growth in the Microfinance Industry. For more information:

http://www.tiaw.org/media/TIAW_BROCHURE_3_06.pdf

BoldeReach Previous Recipient Update



On February 5, 2005 BoldeReach hosted *Return to Shangri La*, a gala to benefit Free A Child, a locally based non-profit dedicated to stopping the exploitation and trafficking of individuals into the global sex trade.

Free A Child used the \$40,000 raised from the BoldeReach gala to fund its Nepalese Butterfly Project. The Butterfly Project establishes girls clubs, funds street drama and provides loans to at-risk women and girls. It also provides skills trainings, raises community awareness through local campaigns, identifies and exposes known traffickers and trafficking networks, and supports and rehabilitates trafficked girls who have returned to their homes. Free A Child works through GWP, a grassroots Nepalese nongovernmental agency to empower at-risk women and girls.

Free A Child is now also working in Denver to provide street outreach, victim services, and case management to at-risk homeless youth in the Front Range. It provides much-needed training to law enforcement agencies, homeless shelters, and emergency room personnel on the serious issue of child sex trafficking and exploitation. To learn more about the work of Free A Child and to donate, please visit www.freechild.org.

“Conversations” with BoldeReach

BoldeReach “Conversations” have been very lively and informative sessions. Please join us for other Conversations in our series:

Tuesday, 4/3 - Grassroots Success, Intention & Commitment...One Country at a Time

Facilitators: Mike and Kathi Imperi, Distant Destinations

Tuesday, 5/8 - Gender, Poverty and the Developing World

Facilitator: Revi Sterling, University of Colorado at Boulder

Tuesday, 6/5 - MicroFinance: Route to Peace & Prosperity

Facilitators: Patricia Foley Hinnen, Village Bank Project (TIAW) & Sandy Youngmans, Friendship Bridge

The Conversation series is an interactive way to learn about promoting change in the world and covering issues that most need our attention. Mark your calendars!

**Thank you for your support of BoldeReach
and the important world issues we address!**