



Friends of BoldeReach,

2008 Beneficiary Announced

For 2008, BoldeReach has turned our attention to the issue of social justice. We have selected as our 2008 beneficiary, Urgent Action Fund for Women's Human Rights (UAF). UAF has invented a new rapid response strategy for funding within a timeframe that cannot be addressed by the standard grantmaking process.

We invite you to join us again this year in learning more about the important issue of social justice and the work being done by UAF to address time-critical projects that support and protect women who defend human rights around the world.

Urgent Action Fund <http://www.urgentactionfund.org/>

Urgent Action Fund, as part of women's rights movements worldwide, supports women's rights defenders working to create cultures of justice, equality and peace. UAF provides rapid response grants that enable strategic interventions.

Rapid Response Grantmaking is a funding tool used to support immediate interventions by activists. Grant requests are accepted 365 days per year, in any language, from activists around the world. Each request receives a response within 72 hours and funds can be wired within a week. UAF created this unique grantmaking model in 1997 to enable women activists to take advantage of unexpected opportunities, to mitigate threats, and/or to prevent backsliding in their ongoing work to advance the human rights of all people.

For information on UAF's response to the humanitarian crisis in Kenya, go to:

http://www.urgentactionfund.org/new_site/index.php?id=47



Save the Date for our 2008 Gala!!
Around the World with BoldeReach
for the benefit of Urgent Action Fund
September 27, 2008

"Conversations" with BoldeReach

Conversations, a monthly gathering for women to discuss issues affecting the lives of women and children around the world, explores how we individually can give of our time, talents and treasures to address critical issues.

BoldeReach's next "Conversations" is with Inge Sargent of **Burma Lifeline** at 5:30 PM on Tuesday, March 11th. For more information on March and future Conversations: <http://www.boldereach.org/conversations.html>

If you would like to receive invitations to future Conversations, reply to this email with 'CONVERSATIONS' in the subject line.

Dr. Mohammad Yunus, winner of the 2006 Nobel Peace Prize is speaking in Denver in March. For more information: <http://academic.regis.edu/cat/socialbusiness/>

If you would like to make a contribution to BoldeReach projects, go online or send a check: BoldeReach, PO Box 17544, Boulder, CO 80308

You can also contribute via the **BoldeReach eBay Project**. Sell your unwanted items and donate some or all of the proceeds to BoldeReach. Just drop items off at Snappy Auctions (eBay trading assistants), 2425 Canyon Blvd., Boulder.

2007 - A BANNER YEAR for BOLDEREACH

December 31, 2007 officially completed the funding year for our microcredit beneficiaries. THANKS TO YOU, the results were beyond our expectations! BoldeReach was able to disperse **\$144,724.21** to Friendship Bridge and TIAW's Microenterprise Development Program.

Friendship Bridge & TIAW UPDATE

With the funds raised at the Around the World with BoldeReach Gala and other donations, our beneficiaries already have banks loaning funds and assisting women in starting or expanding their businesses. Here are a few examples of the work accomplished by your generous donations:

Friendship Bridge <http://www.friendshipbridge.org/>

In Guatemala, the women of San Juan, Montellano and San Carlos Nahualate are well into their first cycle of loans provided through Friendship Bridge. They have borrowed money for diversified businesses such as selling corn, fruit, chocolate, clothing and herbs. The women also make & sell tamales, raise animals and operate small stores.

There are 20 women in the first cycle of the San Juan village bank. Each is taking their first loan and, to date, everyone is in compliance with their loan repayment plan. Additional Village Banks are in process. In San Juan, there is drinking water, electricity, a health center and an elementary school; but because people do not have enough money to install certain services, they do not have a market.

The village bank hopes to change this situation for San Juan.

TIAW's Microenterprise Development Program

TIAW, <http://www.tiaw.org/microenterprise.asp> in partnership with the Alliance Foundation, <http://www.apwcolorado.org/>, funded 3 Village Banks in Ghana, Peru and Afghanistan. Five additional TIAW banks are in process: 1 in Malawi, 2 in Peru, 2 in Afghanistan.

There are many more entrepreneurs in Ghana than funds to loan. The Alliance Foundation-sponsored village bank will be the second bank for a group of women running a marketplace in a Liberian refugee camp, Buduburam. Civil war forced thousands of Liberians to migrate to Ghana for political stability and a relatively welcome situation for refugees. Buduburam, a dusty warren of shantytowns, is home to ~40,000 Liberian refugees, who live without adequate sanitation, clean water and food supplies. Disease and malnutrition plague the population.

The village bank in Buduburam allows women borrowers to improve their businesses and their lives. With first bank funds, Musu Parker, a Buduburam borrower, received a standard \$100 loan and expanded her business selling blocks of ice to include new merchandise - flip-flops and T-shirts. With increased inventory, she can generate more income to support her children. Other women have used their loans in similarly. The women can now afford to buy in bulk from wholesale distributors.



Community Women of San Juan



Alliance Fnd Village Bank



Katie Singleton, funder of the first funding cycle, with Liberian businesswomen at the first weekly meeting of the village bank in the Buduburam refugee camp, Ghana. (Courtesy of Katie Singleton)

Half of the globe subsists on \$2 a day. Imagine if you could create an income for them - if they bought one pair of shoes a year or one shirt. You'd need many more businesses to provide 3 billion more shirts and shoes.

Mohammad Yunus